

**ISSUE 29  
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It is easy for you to receive our **Business Matters Fact Sheets**, just click above on the topic heading of your selected Fact Sheet(s), or alternatively, to request a Fact Sheet telephone your usual HPH contact on 01904 611164, send an email request to [robert.woolley@hphonline.co.uk](mailto:robert.woolley@hphonline.co.uk) or visit our Online Business Centre at [www.hphonline.co.uk](http://www.hphonline.co.uk)

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Dear Colleague

Welcome to Issue 29 of HPH's **Business Matters**, the completely free update covering current business issues, news and money-saving advice.

In this issue of **Business Matters** we bring to your attention the following topics: -

***VAT's the way to do it?***

Recovering the VAT paid on most business expenses requires hard evidence and can be something of a chore. So what is the best method for calculating the Input VAT element when making mileage payments? Our Fact Sheet provides some guidance.



***It's bonus time!***

The suggestion is that rather than pay Corporation Tax, you could have some remuneration just over the lower earnings threshold to give you an NI record for the year. Does it matter when you pay this? See our Fact Sheet for the answer.



***ET 'phone (from) home!***

You have an employee who works on a call out basis from home. So you think it is a good idea to have a land line installed at his home but are not sure of the tax consequences. What is the best way to save tax on home phone bills? Our Fact Sheet reveals all.



***Because you're worth it?***

If, during a tax enquiry into your business accounts, the Taxman queries your tax deduction for "spouse's wages", how should you respond? Or what can you do now to improve your case should he ask sometime in the future? Our Fact Sheet sets out the steps to take.



***Business Matters Reader Information***

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